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To: Board of Education
From: Mitch Taylor
Date: January 9, 2017
Subject: Agenda Item (Section – Consent Agenda)

Attached you will find one budget amendment for your consideration for the year ending June 30, 2017.

Amendment #2 represents:

- 1) An increase of \$451,115.00 to the State Budget**
- 2) No change to the Local Fund Budget**
- 3) An increase of \$452,116.28 to the Federal Budget**
- 4) A decrease to the Capital Outlay Budget of \$1421.22**
- 5) No change to the Child Nutrition Fund**
- 6) An increase of \$105,698.00 to the Local Fund 8 Budget**
- 7) A total budget increase of \$1,007,508.06**

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

Budget Amendment # 2

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 9th day of January 2017.
passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2017.

Expense Code	Description of Code	Increase	Decrease
<u>STATE FUNDS</u>			
<u>Revenues</u>			
1.3100.000.	State Funds	\$1,866.00	
1.3100.000.	State Funds	\$140,306.00	
1.3100.000.	State Funds	\$2,600.00	
1.3211.130	Text Book Allotment		\$18,289.00
1.3100.000.	State Funds	\$306,343.00	
1.3100.000.	State Funds	\$18,289.00	
	Net Change in State Revenues	\$451,115.00	
<u>Expenses</u>			
1.5110.003	Non Instructional Support	\$2,600.00	
1.5110.015	Technology	\$124.00	
1.5000.040	Metal Program		\$2,239.43
1.6000.040	Metal Program	\$2,239.43	
1.5000.040	Metal Program	\$127,343.47	
1.6000.040	Metal Program	\$12,962.53	
1.6550.056	Transportation	\$306,219.00	
1.6550.056	Transportation	\$1,866.00	
1.5110.061	Supplies	\$18,289.00	
1.5110.130	Text Books		18,289
	Net Change in State Expenses	\$451,115.00	
	Net Change in State Budget	\$451,115.00	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$25,965,104.72
Amount of Increase			\$451,115.00
Total Appropriation in Current Amended Budget			\$26,416,219.72

Budget Amendment # 2

Expense Code	Description of Code	Increase	Decrease
<u>LOCAL FUNDS</u>			
<u>Revenues</u>			
		0.00	
<u>Expenses</u>			
		<u>\$0.00</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget		\$6,365,790.00	
Amount of Increase		\$0.00	
Total Appropriation in Current Amended Budget		\$6,365,790.00	

Budget Amendment # 2

Expense Code		Description of Code		Increase	Decrease
<u>FEDERAL FUNDS</u>					
<u>Revenues</u>					
3.3600.110		Federal Funds		449,782.28	
3.3600.017		Federal Funds		2,334.00	
		Net Change in Federal Revenues		\$452,116.28	
<u>Expenses</u>					
3.5000.017		CTE		66.02	
3.8000.017		CTE		2,267.98	
3.5000.110		21st Century - Merit		358,659.20	
3.6000.110		21st Century - Merit		68,560.98	
3.8000.110		21st Century - Merit		22,562.10	
		Net Change in Federal Expenses		\$452,116.28	
		<u>Net Change in Federal Budget</u>		<u>\$452,116.28</u>	
Explanation: Adjustments made for actual revenues and expenditures.					
Total Appropriation in Current Budget				\$3,157,110.42	
Amount of Increase				\$452,116.28	
Total Appropriation in Current Amended Budget				\$3,609,226.70	

Budget Amendment # 2

Expense Code	Description of Code	Increase	Decrease
<u>CAPITAL OUTLAY FUND</u>			
<u>Revenues</u>			
4.4910.	Fund Balance	0.00	
4.3400.120	State Bus Fund		\$1,421.22
	Net Change in Capital Outlay Revenues	-1,421.22	
<u>Expenses</u>			
4.9000.500.	County Office Heat System	0.00	
4.6550.120	School Bus Lease payment		\$1,421.22
	Net Change in Capital Outlay Expenses	-1,421.22	
	<u>Net Change in Capital Outlay Budget</u>	<u>-\$1,421.22</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$149,050.22
Amount of Increase			-\$1,421.22
<u>Total Appropriation in Current Amended Budget</u>			<u>\$147,629.00</u>

Expense Code	Description of Code	Increase	Decrease
<u>CHILD NUTRITION FUND</u>			
<u>Revenues</u>			
		0.00	
<u>Expenses</u>			
		0.00	
	<u>Net Change in Child Nutrition Budget</u>	<u>\$0.00</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$3,347,660.00
Amount of Increase			\$0.00
<u>Total Appropriation in Current Amended Budget</u>			<u>\$3,347,660.00</u>

Budget Amendment # 2

Expense Code	Description of Code	Increase	Decrease
LOCAL FUND 8			
Revenues			
8.4430.375	Digital Learning MCC reimbursement	6,000.00	
8.4430.570	Donation-Coats for Kids	500.00	
8.3200.461	JCPC Grant	99,198.00	
	Total Changes in Fund 8 Revenues	\$105,698.00	
Expenses			
8.5000.375	Digital Learning MCC reimbursement	6,000.00	
8.7000.570	Donation-Coats for Kids	500.00	
8.5000.461	JCPC Grant	99,198.00	
	Total Change in Fund 8 Expenses	\$105,698.00	
	Net Change in Local Fund 8 Budget	\$105,698.00	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget \$2,297,387.13

Amount of Increase \$105,698.00

Total Appropriation in Current Amended Budget \$2,403,085.13

Summary of Budget Changes	
Previous Budget	\$41,282,102.49
State Budget Change	\$451,115.00
Local Budget Change	\$0.00
Federal Budget Change	\$452,116.28
Capital Outlay Budget Change	-\$1,421.22
Child Nutrition Budget Change	\$0.00
<u>Fund 8 Budget Change</u>	<u>\$105,698.00</u>
Current Budget	\$42,289,610.55

Passed by majority vote by the Board of Education of Montgomery County on the 9th day of January 2017.

Chairman, Board of Education

Secretary, Board of Education